

FISCAL NOTE

HB 2265 - SB 2252

March 23, 2005

SUMMARY OF BILL: Removes language requiring the transfer of funds from the Executive Residence Preservation Foundation to the Tennessee Residence Foundation. Authorizes the Tennessee Residence Foundation to raise and expend funds for the renovation, restoration, expansion, and upkeep of the executive residence.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

- Enactment of this bill would increase state expenditures by an amount estimated as not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director